

Singer Thailand Public Company Limited
Executive Committee Charter

For the Company's Executive Committee to efficiently perform its managerial duties and control businesses of the Company as entrusted by the Board, and to understand its roles, powers, duties and responsibilities, the Board deems it appropriate to formulate the Executive Committee Charter, as follows:

1. Composition of Executive Committee

- 1.1 The Executive Committee shall be appointed by the Board, comprising at least 3 persons from the directors and/or executives and/or any person.
- 1.2 The Board shall appoint one member of the Executive Committee as its chairman.
- 1.3 Where it is appropriate, the Executive Committee may appoint one or several of its members to be deputy chairperson(s) to act on the chairman's behalf when the chairman is unable to perform duty.

2. Qualifications for a Member of Executive Committee

- 2.1 Member of the Executive Committee must have experiences and qualifications for operation of business of the Company.
- 2.2 Ability to effectively discharge assigned responsibilities and to express ideas and opinions as well as to present the results of the activities undertake in regards to the required responsibilities as delegated by the Board.

3. Office Term of the Member of Executive Committee

- 3.1 A member of the Executive Committee shall vacate office upon:
 - (1) Death;
 - (2) Resignation;
 - (3) Disqualification and/or possession of prohibited characteristics under the law;
 - (4) Removal by resolution of the Board.
- 3.2 Any member of the Executive Committee who will resign from office shall submit the resignation form to the Board chairman. Resignation is effective on and from the date on which the resignation form reaches the Company.
- 3.3 If office of a member of the Executive Committee is vacated, the Board shall appoint any person who has appropriate qualifications as a substitute member of the Executive Committee within 120 days.

4. Scope, Powers, Duties and Responsibilities of Executive Committee

- 4.1 Follow up the management and control the business of the Company in compliance with the objectives, rules, regulations, articles of association, orders, resolutions of the Board meetings and the shareholders meetings, and to formulate the guidelines or commitments for the Administration and Management and management through the Board's policy.
- 4.2 Review the business plan and the annual budget of the Company, and submit the same to the Board.
- 4.3 Consider the strategy for overall growth and investment of the Company.
- 4.4 Consider and approve the contract, expenditure and investment in stocks or any other securities, including any loans, which each transaction in the amount is significant to the Company's Financial Statements.
- 4.5 Cooperate and assist other subcommittees in the performance of their duties.
- 4.6 Consider and approve the employment, determine the wage, remuneration, welfare, bonus, to Executive Management of the Company.
- 4.7 If it is necessary, engage consultants or experts in the fields beneficial to business operation of the Company, at the Company's expense.
- 4.8 Perform other duties as entrusted by the Board.

5. Meetings of Executive Committee

- 5.1 The Executive Committee shall meet at once a month.
- 5.2 The Chairman of the Executive Committee – or the Secretary of the Executive Committee as authorized by the Executive Committee Chairman - will send out notifications for the Executive Committee Meetings to all members of the Executive Committee at least 7 days prior to the scheduled meeting date; with the exception of a special emergency meeting, whereby other means of notification can be used or prior notice within a shorter time frame can be given.

6. Executive Committee Meeting Quorum

- 6.1 At the meeting, at least one half of all members of the Executive Committee present at the meeting shall constitute the quorum. Where the chairman of the Executive Committee is not present at the meeting or is unable to perform duty, if there is a deputy chairman, such a deputy chairman shall chair the meeting. If there is no deputy chairman, or there is a deputy chairman but such a deputy chairman is unable to perform duty, the members of the Executive Committee present at the meeting shall select one member to chair the meeting.
- 6.2 Decision of the meeting shall be by majority vote.
- 6.3 One member of the Executive Committee shall have one vote, except that a member who has an interest in any matter has no right to vote on such matter. If the vote is tied, the chairman of the meeting shall vote as a casting vote.

7. Reporting

The Executive Committee is required to report to the Board on a regular basis, relating to its performance of duties, and make a report to shareholders in the annual report, comprising the following:

- 7.1 The number of meetings.
- 7.2 The results of performance of duties as prescribed in the Charter.

This Charter shall be effective on and from January 28, 2016, and has been approved by the Board at its meeting no. 209.

Admiral

M.L. Usni Pramoj
(M.L. Usni Pramoj)
Chairman of the Board