

Summary of the Issuance and Offering of Warrants to Purchase for Newly Issued Ordinary Shares in the Capital Increase of Singer Thailand Public Company Limited to Investors who Subscribe for and are Allocated Newly Issued Ordinary Shares in Private Placement at a Definitive Offering Price (“SINGER-W3”)

Issuer	Singer Thailand Public Company Limited (“ Company ” or “ SINGER ”)
Category of warrants	Warrants to purchase ordinary shares of Singer Thailand Public Company Limited No. 3 allocated to investor who subscribe for and are allocated newly issued ordinary shares in Private Placement at a definitive offering price (“ SINGER-W3 ”) or (“ Warrant ”)
Type	Warrant entered in a named certificate to subscribe for Company’s ordinary shares and non-transferable except in case of a transfer by succession, which the Company has already registered the transfer restriction of the Warrant with the Office of the Securities and Exchange Commission.
Number of warrants issued	11,557,681 units
Exercise ratio	1 unit of SINGER-W3 warrant is entitled to purchase 1 ordinary share of the Company unless the exercise ratio is adjusted in accordance with the conditions of right adjustments.
Exercise price	THB 36.3005 per share unless the exercise price is adjusted in accordance with the conditions of right adjustments.
Offering price per unit	THB 0.00 per unit
Term of warrants	Not exceeding 1 year and 6 months from the issuance date of SINGER-W3 warrants. The Company will not extend the term of SINGER-W3 after its issue.
Allocation method	SINGER-W3 warrants to be allocated to investor who subscribes for and is allocated newly issued ordinary shares in Private Placement, which is U City Public Company Limited in the amount of 11,557,681 units.
Issuance date of warrants	Board of Directors, Executive Committee and/or the person assigned by the Board of Directors and/or the Executive Committee of the Company has the power to determine the date of issuance of the warrants.
First exercise date and exercise schedule	The first exercise date shall be on 30 December 2021 and the last exercise date is the date on which the warrants completes the term of 1 year and 6 months from the issuance date of the warrants. If the last exercise date falls on a day which is not a

	<p>business day, then the last exercise date shall be moved up to the business day prior to such exercise date.</p> <p>Warrant holders can exercise their rights to purchase the Company's ordinary shares on the last business day of every quarter of each calendar year (the last business day of March, June, September, and December) throughout the term of warrants ("Exercise Date"). If exercise date falls on a day which is not a business day, then the exercise date shall be moved up to the business day prior to such exercise date.</p>
Notification period for the exercise of warrant	<p>Warrant holders who wish to exercise their rights to purchase the Company's newly issued ordinary shares shall give notification to exercise the right to purchase newly issued ordinary shares in accordance with the warrants ("Notification of Intention to Exercise") within 15 days prior to each Exercise Date, including the notification of intention of last exercise where the warrant holders shall give Notification of Intention to Exercise within 15 days prior to the last exercise date.</p>
Irrevocability of Notification of the Intention to Exercise	<p>The intention to exercise the warrants shall be irrevocable upon the delivery of the Notification of the Intention to Exercise the right to purchase ordinary shares in accordance with the warrants.</p>
Reserved shares for exercise of warrants	<p>11,557,681 units (par value of THB 1.00). The amount of ordinary shares allocated to support SINGER-3 warrants together with the amount of ordinary shares allocated to support other warrants of the Company are not more than 50 percent of the total number of sold shares of the Company, calculated according to the following formula:</p> $= \frac{\text{Shares reserved for warrants in this offering} + \text{shares reserved for warrants in other offerings}^*}{\text{Total number of sold shares of the Company}^{**}}$ $= \frac{11,557,681 + 34,858,709}{498,151,028 + 197,108,696} = 6.68 \%$ <p><u>Remark:</u></p> <p>* Shares reserved for warrants in other offerings include shares reserved for remaining SINGER-W2 in the amount of 34,858,709 shares</p> <p>**The total number of sold shares of the Company is calculated from the sum of number of paid-up shares before the capital increase and number of ordinary shares other than ordinary shares allocated to support SINGER-W3 warrants which the Company offered together with SINGER-W3 warrants, which is equal to 197,108,696 shares.</p>

Secondary market for warrants	The Company will not list SINGER-W3 on the SET
Secondary market for ordinary shares from the exercise of rights	The Company will list ordinary shares from the exercise of SINGER-W3 on the SET
Impact on shareholders	Dilution Effects: Details shown in the Capital Increase Form (F53-4) (Enclosure 3)
The warrants registrar	Any person who is appointed as the warrants registrar
Objective of the issuance of warrants and the benefit which the Company will gain from the allocation of newly issued shares	The Company will use the proceeds, if all warrant holders exercise the right the purchase ordinary shares of the Company which is expected to receive approximately THB 419 million, to repay debt instruments that are becoming due in the future. Details shown in the Information Memorandum on the Offering and Allocation of Newly Issued Ordinary Shares (Enclosure 4)
Reasons for issuance of new shares to support the adjustment of rights	The Company will adjust the exercise price and/or the exercise ratio under the conditions of right adjustment upon occurrence of any of the events prescribed in the term and conditions and conditions of warrants which are events described under Clause 11 (4) (Khor) of the Notification of the Capital Market Supervisory Board No. Tor Chor 34/2551 re: Application and Approval for the Offering of Warrants to Subscribe Newly Issued Shares, and New Shares for the Exercise of Warrants.
Benefit to the shareholders from the capital increase	Shareholders will gain benefit from a stronger financial structure including the readiness of funds and financial liquidity which will bring benefits to the Company as well as create value added for shareholders in the long term.
Others	In the case of Private Placement offering at a price that is lower than 90 percent of the market price, before the SET could issue an order to list newly issued ordinary shares from the exercise of SINGER-W3 warrants, those who exercised the conversion rights must not sell any of the shares arising from the exercise of SINGER-W3 warrants for a period of one year from the trading date of the shares. After six months, the person may sell up to 25 percent of the total number of shares that are subject to the restrictions in accordance with the requirements under the Notification of the Stock Exchange of Thailand re: Requirements, Conditions and Methods of Considering an Application to List Ordinary or Preferred Shares, 2015, dated 11 May 2015 (as amended).