



No. H.T. SET 010/2019

21 March 2019

**Subject:** Notification of Rights to Subscribe for Newly Issued Ordinary Shares together with Warrant to Purchase Ordinary Shares of the Company No.1 (SINGER-W1) and No.2 (SINGER-W2)

**To:** Shareholders of Singer Thailand Public Company Limited

**Enclosures:**

1. Certificate of Subscription Entitlement, issued by the Thailand Securities Depository Company Limited
2. Notice of the Allocation of Newly Issued Ordinary Shares together with Warrant to Purchase Ordinary Shares of the Company No.1 (SINGER-W1) and No.2 (SINGER-W2)
3. Subscription Form for Newly Issued Ordinary Shares together with Warrant to Purchase Ordinary Shares of the Company No.1 (SINGER-W1) and No.2 (SINGER-W2)
4. Power of Attorney Form
5. Map of the Place for Subscription
6. Rights and Duties of the Issuer and the Holders of Warrants to Purchase Ordinary Shares of Singer Thailand Public Company Limited No. 1 (SINGER-W1)
7. Rights and Duties of the Issuer and the Holders of Warrants to Purchase Ordinary Shares of Singer Thailand Public Company Limited No. 2 (SINGER-W2)

Reference is made to the Extraordinary General Meeting of Shareholders No.1/2019 and the Board of Director Meeting No.228 of Singer Thailand Public Company Limited (the "Company") held on 27 February 2019, which approved the allocation of newly issued ordinary shares not exceeding 432,000,000 shares with a par value of Baht 1.00 per share to existing shareholders in proportion to their respective shareholdings (the "Right Offering") and to reserve for the exercise of SINGER-W1 and SINGER-W2 as follow:

- (1) Allocation of not exceeding 216,000,000 newly issued ordinary shares with a par value of Baht 1.00 per share to the existing shareholders of the Company in proportion to their shareholding (Right Offering) in the ratio of 5 existing shares to 4 new shares, at the offering price of Baht 4.89 per share.
- (2) Allocation of not exceeding 108,000,000 newly issued ordinary shares with a par value of Baht 1.00 per share to reserve for the exercise of SINGER-W1 offered to the existing shareholders who subscribed newly issued ordinary shares and received the allocation of new ordinary shares offering to existing shareholders in proportion to their shareholding (Right Issue) and oversubscription (Excess Rights) without charge, in the ratio of 2 newly issued ordinary shares: 1 unit of warrant and 1 unit of warrant has the rights to purchase 1 ordinary share, at the exercise price of Baht 7.00 per share.

- (3) Allocation of not exceeding 108,000,000 newly issued ordinary shares with a par value of Baht 1.00 per share to reserve for the exercise of SINGER-W2 offered to the existing shareholders who subscribed newly issued ordinary shares and received the allocation of new ordinary shares offering to existing shareholders in proportion to their shareholding (Right Issue) and oversubscription (Excess Rights) without charge, in the ratio of 2 newly issued ordinary shares: 1 unit of warrant and 1 unit of warrant has the rights to purchase 1 ordinary share, at the exercise price of Baht 14.00 per share.

In this regard, the existing shareholders are entitled to subscribe the newly issued shares in excess of their proportionate entitlement (Excess Rights) at the same offering price and shall be allocated those shares subscribed in excess of their rights only if there are remaining shares after the allocation to all existing shareholders in proportion to their respective shareholdings. The company reserves the right to allocate the newly issued shares in excess of the rights as specified in the allocation method, related terms and conditions in Notice of the Allocation of Newly Issued Ordinary Shares enclosed herewith.

The Company would like to notify you of your entitlement to subscribe for the newly issued ordinary shares together with Warrant to Purchase Ordinary Shares of the Company No.1 (SINGER-W1) and No.2 (SINGER-W2) in the amount indicated in the Certificate of Subscription Entitlement, issued by Thailand Securities Depository Company Limited (Enclosure 1). Details of newly issued ordinary shares, warrant to purchase ordinary shares of the Company, as well as subscription method and payment are set out in the Notice of the Allocation of Newly Issued Ordinary Shares enclosed herewith (Enclosure 2).

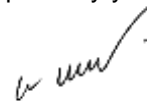
Should the shareholders wish to subscribe for the newly issued ordinary share, kindly complete the Subscription Form for Newly Issued Ordinary Shares together with Warrant to Purchase Ordinary Shares of the Company No.1 (SINGER-W1) and No.2 (SINGER-W2) enclosed herewith (Enclosure 3) and strictly follow the subscription procedures as described in the Notice of the Allocation of Newly Issued Ordinary Shares. In the case that the subscribers wish to deposit the newly issued ordinary shares in the Issuer's Account No. 600 in the name of the Subscriber, please fill in and sign the "Additional Subscription Documents" (Additional Enclosure 3-1 in Enclosure 3).

The subscription and payment period is during 4-11 April 2019, 09.00-15.30 hrs. at Asia Plus Securities Company Limited, 9th Floor Sathorn City Tower, 175 South Sathorn Road, Thoong Maha Mek, Sathorn, Bangkok 10120. (Please see map of the Place for Subscription in Enclosure 5).

Should the shareholders have any questions, please contact Khun Sineeya Nualjaem at Tel 02-680-1327 or Khun Arissara Tongyoi, Asia Plus Securities Company Limited, at 02-680-1333.

Please be informed and consider accordingly.

Respectfully yours,



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(Mr. Kittipong Kanokvilairat)  
Chief Executive Officer